

RECORDATION NO. 17039-V FILED

OCT 30 '09 -3 00 PM

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OF COUNSEL
URBAN A. LESTER

SURFACE TRANSPORTATION BOARD

October 30, 2009

Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale, dated as of October 21, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease Agreement (UPRR 1990-1) and related documents previously filed with the Commission under Recordation Number 17039.

The names and addresses of the parties to the enclosed document are:

Seller : U.S. Bank National Association
(as successor to Meridian Trust Company)
225 Franklin Street
Boston, MA 02101

[Buyer: Strata Corporation
P.O. Box 13500
Grand Forks, ND 58203]

Anne K. Quinlan, Esq.
October 30, 2009
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A description of the railroad equipment covered by the enclosed document
is:

9 railcars within the series CHTT 500297 - CHTT 500448 as more
particularly set forth in the attachment to the document.

A short summary of the document to appear in the index follows:

Bill of Sale

Also enclosed is a check in the amount of \$41.00 payable to the order
of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 17039-V FILED

EXECUTION VERSION

OCT 30 '09 -3 00 PM

KENTUCKY TRANSPORTATION BOARD

BILL OF SALE

U.S. Bank National Association, not in its individual capacity, but solely as successor owner trustee under that certain Owner Trust Agreement dated as of September 1, 1990, as amended, between Meridian Trust Company and Connell Finance Company (U.S. Bank National Association in its capacity as successor owner trustee is hereinafter referred to as the "Seller"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by Strata Corporation, a North Dakota corporation (the "Buyer"), the receipt and sufficiency of which are hereby acknowledged, does hereby grant, bargain, sell, transfer and set over to the Buyer and its successors and assigns all of the Seller's right, title and interest in and to the 100-ton 3610 c.f. open top hopper coal cars bearing the car numbers specified in Schedule 1 hereto (such cars being hereinafter referred to as the "Cars").

This Bill of Sale is being delivered pursuant to the Purchase and Sale Agreement dated as of October 6, 2009 among Seller, Buyer, and Banc One Kentucky Leasing Corporation, as Owner Participant (the "Purchase Agreement").

The Seller hereby represents and warrants to the Buyer that the Seller owns the Cars and that as of the date hereof each of the Cars is free and clear of any mortgage, pledge, lien, charge, encumbrance or lease arising as a result of (i) claims against or affecting the Seller or any affiliate thereof, (ii) any act or omission of the Seller as owner of any Car, or (iii) taxes imposed against the Seller or any affiliate thereof prior to the date hereof.

EXCEPT FOR ANY REPRESENTATIONS AND WARRANTIES EXPRESSLY SET FORTH IN THE PURCHASE AGREEMENT, THE REPRESENTATIONS AND WARRANTIES SET FORTH IN THE THIRD PARAGRAPH OF THIS BILL OF SALE ARE EXCLUSIVE AND IN LIEU OF ALL OTHER GUARANTEES, REPRESENTATIONS AND WARRANTIES OF ANY KIND, WHETHER WRITTEN, ORAL, EXPRESS OR IMPLIED, WITH RESPECT TO ANY CAR OR ANY PART OR PORTION THEREOF. ACCORDINGLY, EACH CAR IS BEING SOLD AS IS, WHERE IS, AND WITH ALL FAULTS, AND THE SELLER HAS NOT MADE, AND SHALL NOT BE DEEMED, BY VIRTUE OF HAVING SOLD ANY CAR, OR OTHERWISE, TO HAVE MADE, AND EXPRESSLY DISCLAIMS, ANY GUARANTEE, REPRESENTATION OR WARRANTY, WHETHER WRITTEN, ORAL, EXPRESS OR IMPLIED, AS TO THE CONDITION, DESIGN, VALUE, OPERATION, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OF ANY CAR OR ANY PART OR PORTION THEREOF, THE QUALITY OF THE MATERIAL OR WORKMANSHIP OF ANY CAR OR ANY PART OR PORTION THEREOF, THE CONFORMITY OF ANY CAR OR ANY PART OR PORTION THEREOF TO THE PROVISIONS AND SPECIFICATIONS OF ANY PURCHASE ORDER OR INVOICE RELATING THERETO OR ANY OTHER DESCRIPTION THEREOF, THE FREEDOM OF ANY CAR OR ANY PART OR PORTION THEREOF FROM ANY LATENT OR OTHER DEFECTS (WHETHER OR NOT DISCOVERABLE), OR ANY OTHER GUARANTEE, REPRESENTATION OR WARRANTY WHATSOEVER (EXCEPT FOR THE REPRESENTATIONS AND WARRANTIES EXPRESSLY SET FORTH IN THE THIRD PARAGRAPH OF THIS BILL OF SALE AND ANY REPRESENTATIONS AND WARRANTIES EXPRESSLY SET FORTH IN THE PURCHASE AGREEMENT), WHETHER WRITTEN, ORAL, EXPRESS, OR IMPLIED, WITH RESPECT TO

REPRESENTATIONS AND WARRANTIES EXPRESSLY SET FORTH IN THE PURCHASE AGREEMENT), WHETHER WRITTEN, ORAL, EXPRESS, OR IMPLIED, WITH RESPECT TO ANY CAR OR ANY PART OR PORTION THEREOF, IT BEING AGREED THAT ALL SUCH RISKS ARE TO BE BORNE BY THE BUYER.

By its acceptance of this Bill of Sale the Buyer confirms that it accepts each of the Cars **AS IS, WHERE IS AND WITH ALL FAULTS.**

IN WITNESS WHEREOF, the Seller has executed this Bill of Sale this 21 day of Oct, 2009.

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity,
but solely as owner trustee

By: Nicole Poole

Name: Nicole Poole
Vice President

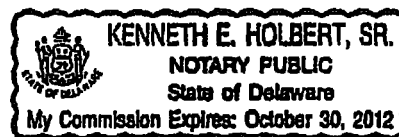
Title: _____

State of Delaware)
County of New Castle) ss

On this 21 day of Oct, 2009, before me, a Notary Public in and for said County and State, personally appeared Nicole Poole, to me personally known, who being duly sworn, says that her/she is a Vice President of U.S. Bank National Association, a national banking association, and that the foregoing instrument was signed on behalf of said national banking association by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Kenneth E. Holbert, Sr.
Notary Public

My Commission expires: 10/30/2012



EQUIPMENT TO BE RELEASED

Description: Rotary dump hopper cars

Total Quantity of Units to be Released: 9

Mark: CHTT

500297

500260

500343

500351

500458

500463

500661

500305

500448

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/30/09



Robert W Alvord